THE TUSCOLA COMMUNITY FOUNDATION

ANNUAL REPORT 2022-23

TCF ANNUAL MEETING 5:00 p.m., OCTOBER 25TH TUSCOLA COMMUNITY BUILDING

Letter from the Board President



Dear Members and Friends of the Tuscola Community Foundation.

Writing this letter makes me think back to when I first served as President of TCF three years ago. We were in the midst of a COVID-induced lock-down. Do you remember what it was like? We had to keep our distance--at least six

feet away from everybody. We had to wash our hands a lot. We had to wear masks everywhere we went. All of us are glad those days are over. But I think you'll agree COVID made some significant changes in our society: The way we work, and go to school, perhaps how we visit with our friends.

And yet, for all that things have changed, there are some facts that remain true. There is still a strong need for agencies like the Tuscola Community Foundation to continue its vital mission in the community. And thanks to your continued, outstanding generosity, the Foundation has responded to this urgent need. In the past calendar year, we awarded over \$20,000 in grants and donations to organizations dedicated to improving the lives of all the people of our community. At the Honors Day ceremony at Tuscola Community High School this year, TCF awarded more than 10 scholarships—the largest number of awards made by any single organization—putting more than \$10,000 into the hands of deserving students who will continue their education and become the leaders of tomorrow.

But even with all this, we have not erased the need for continued action. There are still many ongoing needs to which the Foundation must respond. For example, according to this site, https://www.census.gov/quickfacts/fact/table/douglascountyillinois/HCN010217, the number of Douglas County residents who live below the poverty line is 9.1%. Think about that: It means that almost 2000 people in Douglas County live without some necessities, like adequate health care or nutrition. It might be a family who lives down the street from you. I know I speak for all the Board members when I say that I am extremely grateful for all the generosity the people of Tuscola have offered the Foundation. With your continued support, we will continue to make a difference with these problems

The Board members also took a bold step this year to introduce TCF to members of the community who may not be familiar with the mission and work the Foundation does each year. Rather than have our traditional evening reception, we held a Sunday afternoon reception. We invited all the residents of Tuscola to come out and enjoy food, drink, and fellowship at Flesor's. We heard the stories of a grant recipient and a scholarship award winner who told us what they were able to accomplish thanks to the grant or the scholarship.

Your Board of Directors is always looking toward the future, but nevertheless at its final meeting of 2023, the Board will have to say goodbye to the following three people whose terms are expiring:

John Best: Industrial Sector Colleen Lehmann: At-Large Sector Kris Clodfelder: At-Large Sector

Colleen and Kris have served the Board in a number of capacities, and always with distinction. The entire community has benefitted from the time, talent, and expertise they have provided during their terms. I want to thank them for their commitment and willingness to step up to take on the Board's work.

In the upcoming year, with your help, I'm confident the Foundation will continue working for the good of the Tuscola community. Thank you for all you have done.

Sincerely, John Best President, TCF

TCF FUNDS:

- ♦ Robert C. Nunn Memorial Scout Building Fund
- ♦ Ray Wulliman Scholarship Fund
- ♦ Dr. Dana Mattix Memorial Scholarship Fund
- ♦ Tuscola Educational Foundation Fund
- ♦ George J.A. Meister Fund
- ♦ Tommy K. Martin Scholarship Fund
- William F. & Carol C. McCarty Fund
- ♦ Lenore Cletcher-Wessale Trust Fund
- Miss Tuscola Scholarship Fund
- Rutan Family Memorial Scholarship Fund
- ♦ Harriet Bell Scholarship Fund
- Harley & Doris Helm Scholarship Fund
- ♦ Doug McCumber Family Fund
- ♦ Lewis D. Petry Memorial Fund
- ♦ General Fund (Unrestricted)

BOARD OF DIRECTORS

- ♦ John Best, Industrial Sector—President
- ♦ Kathryn Clapper, Agriculture Sector—Vice President
- ♦ Kristi Heath, Financial Sector—Treasurer
- ♦ Colleen Lehmann, At-Large—Secretary
- ♦ Kate Watson, Legal Sector
- ♦ Pastor Allan Harris, Religious Sector
- Christy Hoel, Education Sector
- ◆ Juanita Brace, Municipal Sector
- ♦ Shirley Schable, At-Large
- Kate Watson, Legal Sector
- ♦ Kris Clodfelder, At-Large

Board Nominees

- ♦ Karey Lynch, Industrial Sector
- ◆ Ian Rominger, At-Large
- ♦ Matthew Waldrop, At-Large

GRANT COMMITTEE

 If you are interested in serving on this committee, please send an email to tuscolafoundation@gmail.com

2022-2023 FINANCIAL SUMMARY

Beginning Balance 2,848,802.13
Donations, Interest, Dividends 12,575.18
Gains and Losses 81,120.93
Disp and Expenses 18,769.60
Ending Balance 2,923,728.64

MEMBERSHIP

- ♦ 14 Business Memberships
- ♦ 106 Individual and Joint Spousal Memberships